

MAYBANK INDONESIA SUSTAINABLE FINANCE FORUM 2026

NAVIGATING TRANSITION FOR INDUSTRY:
FROM POLICY SIGNALS TO MARKET ACTION

JAKARTA, 30 JUNE 2026

KNOWLEDGE PARTNERS



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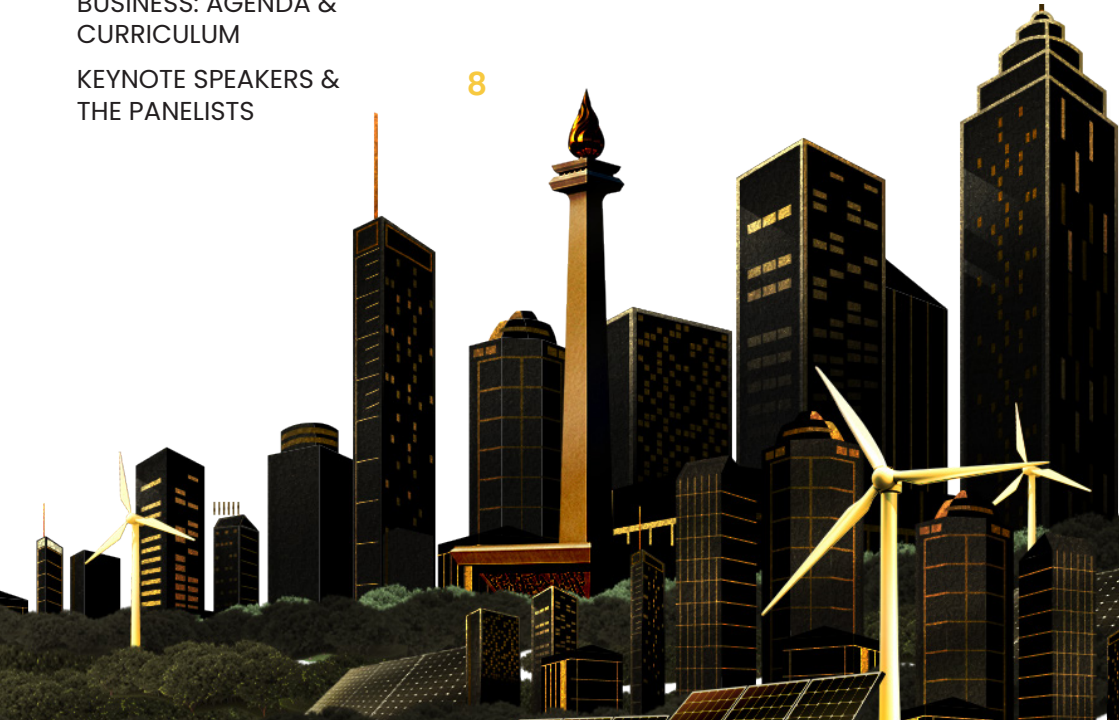
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01 MAYBANK INDONESIA AT A GLANCE



PT Bank Maybank Indonesia Tbk, hereinafter referred to as Maybank Indonesia or Bank, is one of Indonesia's leading private banking institutions and a part of Malayan Banking Berhad (Maybank), one of the largest financial service provider groups in ASEAN.



Through its Community Financial Services and Global Banking businesses, Maybank Indonesia offers a comprehensive range of financial products and services for individual and corporate customers. Leveraging the strength of the One Maybank ecosystem, the Bank integrates banking, financing, securities, asset management, and insurance capabilities through close collaboration with Maybank Finance, WOM Finance, Maybank Sekuritas Indonesia, Maybank Asset Management, and Etiqa Insurance, providing customers with seamless access to holistic financial solutions through a single trusted financial partner.

Guided by the "Impact Society Positively" Pillar, Maybank Indonesia has incorporated sustainability principles into its business strategy and decision-making, balancing growth with responsibility by supporting the transition to a resilient, low-carbon and inclusive economy, enabling wellbeing for all, and embedding a sustainability-first culture and transparent stakeholder engagement.

Impact Society Positively



A **Champion for Good** that helps businesses & communities transition to a resilient, low-carbon, & inclusive economy

- Promote a just transition by **accelerating social finance** so that no one is left behind;
- **Be the key financial intermediary**, advising on and promoting responsible lending and investment;
- **Accelerate decarbonisation** in ASEAN, focusing on SMEs and underbanked sectors;
- **Prioritise capital mobilisation and shift our portfolio towards net-zero pathways**; and
- Pursue **new frontier energy transition levers**.



Distinguished through Social Impact by **enabling wellbeing for all**

- **Increase financial inclusion & empowerment** by providing technology, data and digital for inclusivity;
- Reduce inequality and promote inclusive economic growth; **raising the floor** across ASEAN primarily through Maybank Foundation
- Holistic **community investment** through social empowerment and social financing via a Social Impact Framework;
- Stronger **coordination of all social impact programmes** across the Group to maximise our social impact; and
- **Embed human rights** across our own operations and value chain.



A **"sustainability-first"** corporate culture and transparent stakeholder communication

- Operate with **transparency & accountability, prioritising ESG integration** across all operations and value chains;
- Develop a **top-tier sustainability workforce**;
- Streamline existing frameworks and **integrate climate and nature considerations** into our policies; and
- Drive transformational **leadership in governance and transparency**.

Leverage AI, data and digital tools



Dear Honoured Guests, Regulators, Business Leaders, and Valued Participants,

Welcome to the Maybank Indonesia Sustainable Finance Forum 2026. We are honoured to have you join us today at this important convening. The growing urgency of climate change, environmental degradation, and social inequality has profoundly reinforced the need to accelerate the adoption of sustainable finance, particularly in emerging economies like Indonesia. Today, sustainability is no longer just about generating a positive impact; it has evolved into a driver of tangible and financially connected value. For Maybank Indonesia, this has become a strategic imperative, shaping how we make decisions and drive long-term growth and resilience.

Under the focus of “Navigating Transition for Industry: From Policy Signals to Market Action,” the Maybank Indonesia Sustainable Finance Forum 2026 underscores our continuous efforts to supporting businesses in translating transition challenges into opportunities for sustainable growth and long-term competitiveness. This forum serves as an open space to discuss and bridging the gap between climate policies and real-world business operations. Our approach is not to leave anyone behind. Instead, we walk alongside our clients, actively guiding and supporting them throughout their transition journey.

The Maybank Indonesia Sustainable Finance Forum 2026 takes place over two days, on 29–30 June 2026. It commences with an Executive Dinner Dialogue themed “Managing Transition Risks and Opportunities: A Strategic Imperative for Indonesian Boards” on the first day. Designed for Maybank’s senior leadership, the session aims to strengthen the strategic foresight required to navigate an increasingly complex and fast-evolving transition landscape. This high-level exchange casts a global and regional lens on unfolding transition pathways, empowering decision-makers to steer through continued macroeconomic headwinds.

The second day, on 30 June 2026, features the Investment Outlook and a series of Leadership Dialogue sessions designed to challenge conventional thinking, encourage cross-sector collaborations, and drive actionable outcomes. As part of the Forum’s comprehensive agenda, the second day also includes a dedicated guiding session themed “Staying Competitive through Industrial Decarbonisation: Why It Matters and How to Start,” specifically designed to provide our valued participants and clients with the hands-on tools and practical insights needed to build robust, credible, and investable corporate transition plans.

Today, Maybank Indonesia proudly introduces the Sustainable Shariah Restricted Investment Account (SRIA) — a first of its kind product that unites Shariah values with Sustainability principles, giving you a powerful way to grow your wealth while making a positive impact. We firmly believe that responsible banking and meaningful returns go hand in hand, and the SRIA is proof of that conviction. As we advance toward our ROAR30 ambitions, we invite you to join us in transforming sustainability challenges into shared opportunities — because when you invest with purpose, everyone prospers.

On behalf of Maybank Indonesia, I wish to express my highest appreciation to all stakeholders for the continued partnership and for joining us in shaping a resilient, sustainable future for Indonesia.

Warmest Regards,

Steffano Ridwan
President Director



Sustainability, at its core, is about people, livelihoods, and the future we aspire to build together. Through the Maybank Indonesia Sustainable Finance Forum 2026, we hope to create a space where leaders, from policymakers and regulators to businesses and financial institutions, can share perspectives openly, look beyond traditional approaches, and explore practical pathways towards sustainable growth. The challenges before us are complex, but so are the opportunities. By working together and drawing on our collective strengths, we believe that what matters is what comes after the forum—how we translate ideas into action, build stronger partnerships, and create meaningful progress for businesses, communities, and the environment.

Maria Trifanny Fransiska
Head of Sustainability
✉ sustainability@maybank.co.id

EVENT RUNDOWN

TIME	DETAILS
09.00 – 09.10 WIB	Opening Remarks by Dato’ Sri Khairussaleh Ramli – <i>President & Group CEO</i> of Maybank
09.10 – 09.20 WIB	Maybank Indonesia Journey & Sustainable Solution Highlights
09.25 – 09.35 WIB	Keynote address by Friderica Widyasari Dewi – <i>Chairperson of the Board of Commisioners of Financial Servies Authority of Indonesia (OJK)</i>
09.35 – 09.45 WIB	Keynote address by Suhasil Nazara – <i>Vice Minister of Finance of the Republic of Indonesia</i>
09.45 – 09.55 WIB	Keynote address by Faisol Riza – <i>Vice Minister of Industry of the Republic of Indonesia</i>
<p>Session 1 09.55 – 10.25 WIB</p>	<p>Investment Outlook Session “Crowding-in the Private Sector for Transition Investment”</p> <ul style="list-style-type: none"> • The implications of global economic and geopolitical shifts for Indonesia’s growth prospects and transition agenda. • Best practices for mobilising private capital at scale to accelerate investment in the low-carbon transition. • The role of the low-carbon transition in enhancing competitiveness and enabling long-term growth. <p>Moderator: Jigar Shah – <i>CEO of Maybank Investment Banking Securities India</i> Speakers : Steffano Ridwan – <i>President Director of Maybank Indonesia</i> Arief Budiman – <i>Managing Director of Finance of Danantara Indonesia</i></p>
<p>Session 2 10.25 – 11.15 WIB</p>	<p>Panel Discussion “Translating Policy Signals to Sustainable Business Growth”</p> <ul style="list-style-type: none"> • The role of the Indonesia Sustainable Finance Taxonomy and transition policy frameworks in shaping business opportunities. • The link between policy certainty, investment confidence, and sustainable business growth. • Practical approaches to incorporating transition priorities into business strategy and capital allocation. <p>Moderator: Zain Bador – <i>Director of Sustainable Business of Maybank</i> Speakers : Dewi Muliana – <i>Head of Centre for Green Industry of Ministry Industry of the Republic of Indonesia</i> Agus Firmansyah – <i>Executive Director of Department of Financial Services Sector Surveillance and Integrated Policies of OJK</i> Sharan Burrow AC – <i>Chair of Climateworks Centre Board</i> Bahtiar Manurung – <i>ESG Head of PT Merdeka Copper Gold Tbk</i></p>



TIME	DETAILS
<p>Session 3 11.15 – 12.05 WIB</p>	<p>Panel Discussion “Transformative Solutions: Breaking Barriers for Transition”</p> <ul style="list-style-type: none">• Innovative solutions and practical experiences from financial institution, industry leader, and think tank in overcoming transition challenges.• The role of carbon markets, energy infrastructure, and regional collaboration in scaling a bankable and commercially viable transition. <p>Moderator : Putra Adhiguna – <i>Managing Director of Energy Shift Institute</i> Speakers : Ranita Abdullah – <i>Managing Director New Economy & Group Global Banking Sustainability of Maybank</i> Edwin Hartanto – <i>Head of Carbon Trading Development and New Initiatives of Indonesia Stock Exchange (IDX)</i> Maya Rani Puspita – <i>Executive Vice President of Corporate Finance of PT PLN (Persero)</i> Clorinda K. Wibowo – <i>Senior Manager of Energy & Sustainable Business of WRI Indonesia</i></p>
<p>12.05 – 12.15 WIB</p>	<p>Closing remarks by Datuk Shahril Azuar Jimin – <i>Group Chief Sustainability Officer of Maybank</i></p>
<p>Session 4 13.30 – 15.45 WIB</p>	<p>Guiding Session for Business “Staying Competitive Through Industrial Decarbonisation: Why it Matters and How to Start?”</p> <ul style="list-style-type: none">• Industrial decarbonisation as a pathway to competitiveness, resilience, and sustainable growth.• Practical steps to assess current maturity, define transition priorities, and build credible transition roadmaps. <p>Facilitator : Maria Trifanny Fransiska – <i>Head of Sustainability of Maybank Indonesia</i> Elsbeth Taylor – <i>Net Zero Academy Programme Manager of Climateworks Centre</i> Arif Fajar Utomo – <i>Engagement Manager for Energy & Sustainable Business of WRI Indonesia</i></p>

GUIDING SESSION FOR BUSINESS

STAYING COMPETITIVE THROUGH INDUSTRIAL DECARBONISATION:
WHY IT MATTERS AND HOW TO START



Maybank

TIME	AGENDA	CURRICULUM	FACILITATOR
13.30 – 13.40 WIB	Welcome and Introduction	-	Maybank
13.40 – 14.15 WIB	Decarbonisation 101	Unpack what decarbonisation means, why is it urgent and how increasing drive/pressure from the market, regulation, and supply chains is reshaping the industries	WRI Indonesia
14:15 – 14:35 WIB	Climate Transition Plan: What are They and Why are They Valuable?	Understand why its useful to create and disclose a Climate Transition Plan	Climateworks Centre
14.35 – 14.50 WIB	Assess your current state, and set your ambition	Work through the first two stages of developing a climate transition plan: Assess (emissions accounting, governance, and engagement) and Target Setting (SBTi, balancing ambition and feasibility)	Climateworks Centre
14.50 – 15.05 WIB	Implement your actions, monitor, and improve	Work through the third and fourth stages of developing a Climate Transition Plan: Implement actions (prioritise, plan, finance), monitor and evaluate (governance, learning, and improvement)	Climateworks Centre
15.05 – 15.20 WIB	Credibility in climate transition planning	Explore criteria for credibility fits into a Climate Transition Plan	Climateworks Centre
15.20 – 15.45 WIB	Closing	Summarise the session, highlighting three key takeaways for the group. There will be a quiz and prize provided	Climateworks Centre & Maybank



Dato' Sri Khairussaleh Ramli
President & Group CEO of Maybank

Appointed as President and Group Chief Executive Officer and Executive Director of Maybank on 1 May 2022, with close to 30 years of experience in financial services and capital markets. Previously served as Group Managing Director of RHB Banking Group, Group Chief Financial Officer of Maybank and President Director & CEO of PT Bank Maybank Indonesia

Tbk, and held senior roles at Bursa Malaysia Berhad, Telekom Malaysia Berhad, and Public Bank Group. Holds a BSc in Business Administration from Washington University, USA, a graduate of the Advanced Management Programme at Harvard Business School, and is a Fellow Chartered Banker of the Asian Institute of Chartered Bankers.



Friderica Widiyasari Dewi

Chairperson of the Board of Commissioners of Financial Services Authority of Indonesia (OJK)

Prior to her appointment as Chairperson of the Board of Commissioners of OJK, Friderica served as Chief Executive of Market Conduct Supervision, Financial Education and Consumer Protection from 2022 to 2026, Chief Executive of Financial Sector Conduct Supervision, Consumer

Education and Protection (2022–2026), Director of Market Development at Indonesia Stock Exchange at Indonesia Stock Exchange (2009–2015), self-regulatory organization (SRO) positioning as the Indonesia Central Securities Depository (KSEI) Director of Finance in 2015–2016 and President Director in 2016–2019, before she became the President Director of BRI Danareksa Sekuritas from 2020 to 2022. Experienced as speaker at prominent forums related to strengthening sustainable finance, the swift transition to a low-carbon economy, and the critical reduction of greenhouse gas emissions in Indonesia. As the chairperson, Friderica represents OJK on the Steering Committee for the Carbon Economic Value Instrument and Greenhouse Gas Emissions Reduction.



Suahasil Nazara
Vice Minister of Finance of the Republic of Indonesia

With extensive experience across academia, public policy, and government leadership, previous roles include Head of the Fiscal Policy Agency, member of the National Economic Committee, and coordinator of policy initiatives under the National Team for the Acceleration of Poverty Reduction. A Professor of Economics, academic credentials include degrees

from the University of Indonesia, Cornell University, and the University of Illinois Urbana-Champaign.



Faisol Riza
Vice Minister of Industry of the Republic of Indonesia

Mr. Faisol Riza has served as the Vice Minister of Industry of the Republic of Indonesia. His extensive career includes roles as Chairman of the Parliament's Corporation, member of the People's Representative Council (Commission XI, focusing on finance and banking), and Expert Staff to both the Minister of Youth and Sport and the Minister of Manpower and Transmigration.

Other, Mr Faisol Riza also is acting as vice chairman of PKB, a biggest moslem based political party in Indonesia, and a PKB representative in one of biggest political party alliance in the world, the Centrist Democrat International (CDI) in Brussels - Belgium.

THE PANELISTS

Session 1

Moderator



Jigar Shah
CEO of Maybank Investment Banking Securities India

Banking and investment professional with 30 years of experience in Indian equities as an analyst and portfolio manager, specializing in the automotive, materials, oil and gas, and mid-cap sectors. Appointed CEO of Maybank Investment Bank India in 2014 and Regional Head of Sustainability Research at Maybank Investment Banking Group in 2021. Led the development of proprietary ESG ratings across ASEAN markets and authored award-winning research on renewable energy and geopolitics.

Speaker



Steffano Ridwan

President Director of Maybank Indonesia

Appointed President Director of PT Bank Maybank Indonesia Tbk following the Annual General Meeting of Shareholders on 1 April 2024. With over 20 years of banking experience, he has held senior leadership roles at Citibank, Standard Chartered Bank, Bank Danamon, Bank DBS Indonesia, and Bank BTPN.

He earned a Bachelor of Science in Business Administration from Oklahoma State University, USA, and brings extensive expertise in retail, lending, consumer, and business banking.

Speaker



Arief Budiman

Managing Director of Finance of Danantara Indonesia

Senior executive and advisor in financial services and investment with more than two decades of experience across global markets and leading Indonesian state-owned enterprises. Former Vice President Director of Indonesia Investment Authority, President Director of Danareksa, and Finance Director

of Pertamina. International leadership experience includes serving as Partner at McKinsey & Company and President Director of PT McKinsey Indonesia.

Moderator



Zain Bador

Director of Sustainable Business of Maybank

Zain is the Director and head of Sustainable Business, Group Sustainability. This unit formulates Sustainability-related guidelines, frameworks and policies applicable to Business throughout Maybank Group. He is a veteran in project finance, debt fundraisings and infrastructure investments, and was previously Maybank's Head of Project Finance Advisory. Before Maybank, Zain held posts at Deloitte; Babcock & Brown (an ASX-listed infrastructure investor); and debtdomain Pte Ltd (a Singapore-based electronic loan trading start-up).

Speaker



Dewi Muliana

Head of Centre for Green Industry of Ministry of Industry of the Republic of Indonesia

Dewi Muliana leads Centre for Green Industry, Agency for Standardisation and Industrial Service Policy in Ministry of Industry. She previously served as Director for International

Industrial Access and Director of Industrial Region in Ministry of Industry. She holds Bachelor Degree in Law from Andalas University and Master Degree in Notarial Law from University of Indonesia.

Speaker



Agus Firmansyah

Executive Director of Department of Financial Services Sector Surveillance and Integrated Policies of OJK

Senior official at Otoritas Jasa Keuangan, responsible for macroeconomic surveillance, cross-sector financial stability, and macroprudential policy. Oversees structural reforms

to strengthen financial sector resilience, including the development and implementation of sustainable finance frameworks such as the Indonesia Sustainable Finance Taxonomy (TKBI).

Speaker



Sharan Burrow AC

Chair of Climateworks Centre Board

Senior global labour and climate leader with experience engaging governments, multilateral institutions, and civil society, including contributions to the creation of the Paris Agreement. Former General Secretary of the International Trade Union Confederation and President of the Australian Council of Trade Unions. Current

roles include Vice Chair of the European Climate Foundation and advisory positions with the International Energy Agency and the World Resources Institute.

Speaker



Bahtiar Manurung

ESG Head of PT Merdeka Copper Gold Tbk

He leads ESG and climate change initiatives across Merdeka's gold, copper, and nickel mining operations. He previously served as Operations Director at the Foundation for International Human Rights Reporting Standards (FIHRRST). His expertise spans ESG strategy and national and global sustainability reporting frameworks. He is a

Certified Sustainability Reporting Specialist and Certified Sustainability Reporting Assurer, and holds a degree in Economics from Universitas Indonesia.

THE PANELISTS

Session 3

Moderator



Putra Adhiguna

Managing Director of Energy Shift Institute

Putra is Managing Director of Energy Shift Institute, an energy finance think tank focused on Asia's energy transition. Previously as Asia Technology Lead at IEEFA, he has nearly two decades of senior experience across the sector. He advises policymakers, industry leaders, and financial institutions on power sector decarbonisation, critical minerals, and clean energy finance, with analysis featured in leading international outlets. He serves on the IEA's Technology and Innovation Advisory Board, and holds an engineering degree from ITB and a Master's in Public Policy from LSE.

Speaker



Ranita binti Abdullah

Managing Director New Economy & Group Global Banking Sustainability of Maybank

Managing Director at Maybank, with over two decades of experience across strategic advisory, project finance and ESG solutioning. Instrumental in shaping Maybank's sustainability and transition finance agenda, contributing

to the mobilization of RM176 billion in sustainability finance by 2025. Simultaneously leads the New Economy agenda, supporting Maybank's ROAR30 ambition to mobilise RM300 billion in sustainable finance and RMI00 billion in New Economy financing by 2030.

Speaker



Edwin Hartanto

Head of Carbon Trading Development and New Initiatives of Indonesia Stock Exchange (IDX)

Senior executive at IDXCarbon, spearheading operational, regulatory, and business development strategies. Focuses on cross-sector collaboration and the use of carbon trading mechanisms, to drive real-economy decarbonisation and

position carbon credits as strategic assets. Holds a Bachelor's degree in Management and Finance from Universitas Indonesia and a Master's degree in Economics of Development from the Erasmus University Rotterdam.

Speaker



Maya Rani Puspita

Executive Vice President of Corporate Finance of PT PLN (Persero)

Executive Vice President of Corporate Finance at PT PLN (Persero) since October 2022, with more than 18 years of experience in the electricity sector, particularly corporate finance. Experienced in structuring diverse financing instruments, including export

credit agency financing, development bank loans, asset securitisation, local and international bonds, sukuk, and green loans. Regular speaker on energy transition and ESG in international forums. Holds a Master's degree in Financial Mathematics from the University of Queensland and a Bachelor's degree in Industrial Engineering from Gadjah Mada University.

Speaker



Clorinda Kurnia Wibowo

Senior Manager of Energy & Sustainable Business of WRI Indonesia

Energy and climate practitioner at World Resources Institute Indonesia, leading WRI Indonesia's work on industrial decarbonization, renewable energy procurement, and private sector engagement for energy transition. She has extensive experience

coordinating initiatives with Ministry of Energy and Mineral Resources, PLN, industry associations, and business players through platforms such as the Clean Energy Investment Accelerator (CEIA) and KADIN Net Zero Hub. Clorinda holds a B.Sc. in Geodesy and Geomatics Engineering from Institut Teknologi Bandung, with specialization in GIS and remote sensing.

04 OUR SUSTAINABILITY JOURNEY



MAYBANK'S ROAR30: A STRATEGIC OVERVIEW

Maybank has unveiled its new five-year strategy till 2030, **ROAR30**. Designed around three strategic pillars – ROAR30 aims to **reinforce its purpose** of Humanising Financial Services via values-based offerings, **build businesses at scale** to claim leadership positions, and **strengthen its foundation** to future proof Maybank.

The first pillar and the heart of ROAR30 – its **Purpose** of Humanising Financial Services is premised on values-based offerings, touches on three primary objectives: **delivering exceptional experiences to customers, impacting society positively and powering the real economy.**

With the rise in the wealth segment, and trade and investment flowing into ASEAN, coupled with increasing global demand for Islamic Finance, Maybank will capitalise on the region's rising prominence and its large addressable market. Against this backdrop, the second strategic pillar focuses on growing four Businesses at Scale namely; **1) global Islamic finance institution, 2) regional wealth management, 3) regional transactions and payments bank and 4) regional corporate and investment bank.**

The third, to build a Maybank to last, intends to further enhance its **Foundation**, focusing on three core areas: cultivate an **enviable workforce, culture, and organisation**, harness the **full potential of technology, data, and artificial intelligence**, and **optimise productivity and capital allocation** to drive performance.

Our Reimagined Purpose Will Set Us Apart through Value-based Offerings

Our Purpose

Values-based offerings and sustainability principles as an overarching theme

Our Business at Scale

Build capabilities to capitalize ASEAN's rising prominence

Our Foundation

Fix what holds us back and build Maybank to last decades to come

HUMANISING FINANCIAL SERVICES

Deliver Exceptional Experiences | **Impact Society Positively** | Power the Real Economy



Reinforcing the Purpose of Humanising Financial Services through Values-Based Offerings

Anchored on Humanising Financial Services, with values-based offerings as overarching theme; ROAR30 will create meaningful outcomes for its customers, communities and the economy.



- Targeting **RM300B mobilised** over the next 5 years
- **Carbon neutrality by 2030 and net zero by 2050**
- Aiming to positively **impact 3 million lives** economically
- Deploying **2x social financing** funds for individuals & SMEs by 2030
- **Investing up to RM100M p.a. by 2030** in programmes for students, youth, women, PWDs & marginalised communities

MAYBANK GROUP SUSTAINABILITY ACHIEVEMENTS FROM 2021 TO 2025

ACHIEVED

COMMITMENT 1

Mobilising **RM80 billion** in Sustainable Finance by 2025

Achievement
Cumulative: **FY2025:**
RM 176.12 billion **RM 60.95 billion**
Baseline Year:
 FY2021

ACHIEVED

COMMITMENT 2

Improving the lives of **two million** households across ASEAN by 2025

Achievement
Cumulative: **FY2025:**
2,947,421 Households **829,207 Households**
Baseline Year:
 FY2021

ON TRACK

COMMITMENT 3

Achieving a **carbon neutral** position of our own emissions by 2030 and **Net Zero Carbon** equivalent position by 2050

Achievement
Cumulative:
57.8% reduction in scope 1 & 2 emissions against 2019 baseline

ACHIEVED

COMMITMENT 4

Achieving **one million hours** per annum on sustainability and delivering one thousand significant UN SDG-related outcomes by 2025

Achievement
Cumulative: **FY2025:**
2,007,400 **1,489 Significant SDG-related Outcomes**
Sustainability hours
Baseline Year:
 FY2021

HOW THIS TRANSLATED TO MAYBANK INDONESIA

Maybank Indonesia closed 2025 with solid performance, surpassing the annual targets across all four sustainability commitments and cumulatively contributing meaningfully to Maybank Group overall sustainability achievements.

01

COMMITMENT 1

Mobilised **IDR17.31 trillion** in Sustainable Finance accumulated up to 2025

02

COMMITMENT 2

Improve the live of **400,349 households** in Indonesia up to 2025

03

COMMITMENT 3

Achieved **30.84% emission reduction** against Maybank's Scope 1 and 2 against 2019 baseline

04

COMMITMENT 4

Achieved **388.651 hours** on sustainability in Maybank Indonesia throughout 2025

MAYBANK'S ESG RATINGS PERFORMANCE

Maybank Group ESG Rating Performance

MSCI ESG RATINGS **AAA** **ESG Rating: AAA**

SUSTAINALYTICS **ESG Risk Rating: 18.3 / LOW RISK**

FTSE4Good **Included for the 13th consecutive year across multiple indices**

CDP **B Rating** (surpassing the global and industry averages of C)

Maybank Indonesia ESG Rating Performance

LSEG **76/100** **83/1175**

Score Rank

*As per February 9, 2026

Asia Sustainability Reporting Rating (ASRRAT) 2025

Silver

For Maybank Indonesia Sustainability Report 2024

MAYBANK INDONESIA SUSTAINABILITY AWARDS 2025



Best Bank in Sustainable Finance in Indonesia – Global Finance: Sustainable Finance Award 2025



Best Social Impact | Best Climate Financing – Investing on Climate: Editors' Choice Awards 2025



Indonesia's Best Bank for ESG – Euromoney: Awards for Excellence 2025



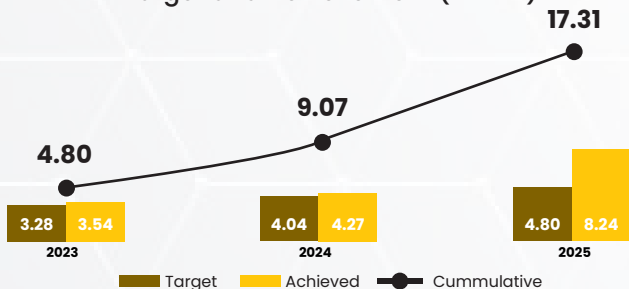
Sustainability Initiatives of the Year – Indonesia – Asian Banking & Finance (ABF): Retail Banking Awards 2025



Best Disclosure and Transparency | Top 50 Big Capitalisation Public Listed Company The 16th ICD Corporate Governance Conference and Award 2025 Company



Maybank Indonesia Sustainable Finance Year-on-Year Target and Achievement (IDR Tn)



Since 2021, Maybank Indonesia has demonstrated an accelerating trajectory in Sustainable Finance mobilisation, growing exponentially from IDR61 billion in 2021 to IDR8.2 trillion in 2025—a more than 130-fold increase within five years. This strong momentum consistently supported by overachievement of annual targets over the past three years, with sustained double-digit year-on-year growth. Cumulatively since 2021, the Bank has mobilised IDR 17.3 trillion in sustainable financing by 2025. This overall performance underscores our ability to translate sustainability commitments into tangible financing outcomes.

In 2025 alone, Maybank Indonesia successfully mobilised Sustainable Financing of IDR8.2 trillion, or grew by 93% compared to 2024, predominantly driven by IDR4.2 trillion in corporate sustainable finance (mainly from clean transportation & sustainability linked financing) and IDR 3.9 trillion in commercial-to-retail segment (or +101% YoY), through financing to EV and specific hybrid vehicles (with emissions below 100g/km²).

In 2025, We deepened the integration of climate considerations into our lending, investment, and portfolio management processes, marked by several key advancements:



Net Zero Operationalisation Process (NZOP)

Integrated risk controls into credit organisation to ensure new financing aligns with Maybank Group’s Net Zero Pathway.



Net Zero Carbon Calculator (NZCC)

An in-house tool, aligned with global standard, deployed across Malaysia, Singapore, and Indonesia, to measure Scope 3 financed emissions and sector emission intensity at a transactional level.



Climate Risk Stress Test

Completed and reported the stress-testing for Malaysia (Banking and Insurance), Singapore and Indonesia to evaluate potential impacts from transition and physical risks based on prescribed regulatory requirement.

MAYBANK INDONESIA SUSTAINABLE & TRANSITION FINANCE APPROACH



OUR GUIDING FRAMEWORKS



The Maybank Group Sustainable Product Framework (SPF) forms a core part of our sustainable finance strategy, providing structured guidance for the development of themed Green, Social, Sustainable, and Sustainability-Linked products across all business lines, including both conventional and Islamic finance.

Developed with Morningstar Sustainalytics, the SPF's eligibility criteria are fully aligned with leading international standards, reinforcing its credibility as a robust and globally recognized reference. Ensuring consistent application across every market where Maybank operates, Maybank Indonesia embraces the same framework and upholds the same commitment to rigorous global best practices in advancing its sustainable finance journey.

In addition, We also guided by Maybank Group Transition Finance Framework (TFF) that outlines our approach to classifying, assessing, and reporting transition finance solutions aligned with regional and global standards. In practice, the TFF supports the development of credible transition finance solutions across the Group, helping clients especially in hard to abate sectors transition towards low-carbon and sustainable operations.

OUR SUSTAINABLE FINANCE SOLUTIONS



Green Financing

Financing to support project with measurable environmental impact, e.g. Renewable Energy, Energy Efficiency, Clean Transport, etc.

2025 Green Finance highlights:

- Clean transportation ecosystem;
- Expanded Renewable Energy esp. solar financing; and
- Green Trade finance facility to support palm oil traceability & responsible sourcing (RSPO certified trade).



Social Financing

Financing dedicated to **projects that address social challenges, e.g. affordable infra, socio economic advancement, natural disaster, etc.**

2025 Social Finance highlights:

- Strengthen partnership with BATUMBU to widen capital access for small business; and
- Through WOM, increasing financing to support inclusive growth for low income communities.



Sustainability Linked Financing

Linking financing terms (e.g pricing) to clients' predefined measurable ESG targets.

By incentivizing clients to improve their sustainability performance, this solution drives positive environmental and social impact.

In 2025, Maybank Indonesia successfully executed first shariah sustainability linked syndicated financing.



Transition Financing

Financing to help hard-to-abate sectors, e.g. Mining, Oil & Gas, Steel, Aluminium, Aviation, Ports, etc., to adopt more sustainable, low-carbon business practices and accelerate their decarbonisation journey.



ESG Deposit

A deposit product where funds are directed toward sustainable activities, enabling depositors to align their savings with ESG goals.

In 2025, Maybank Indonesia developed ESG Deposits, an interest bearing sustainable funding product linked to green, social, and sustainability-linked financing portfolios, launched by year-end and ready for clients in 2026.

Learn more about ESG Deposit, please refer to Maybank Indonesia website at www.maybank.co.id

Legend:

- : Financing product
- : Funding product

MAYBANK INDONESIA SHARIAH RESTRICTED INVESTMENT ACCOUNT (SRIA)



Maybank Indonesia offers a Shariah-compliant investment product which the Investor Customer have a contractual partnership with the Bank and imposes specific restrictions, including the selection of designated investment objects (SRIA underlying assets) that are aligned with the Investor's risk appetite.

Under this structure, Investor Customers (Shahibul Maal) place their funds with the Bank, which acts as the arranger (Mudharib), based on a profit-sharing agreement under the Mudharabah Muqayyadah framework. The invested funds are restricted to specific, pre-agreed Shariah-compliant financing assets, in line with the Investor's requirements.

How does SRIA Work?

Project Selection & Contract Execution

Investor choose specific Sustainable Shariah compliant project using Mudharabah Mugayyadah contract where fund legally restricted to chosen asset.

Fund channelling & Certificate Issuance

Bank directs capital to targeted project, full transparency on use of fund and Investment certificate issued as evidence of placement.

Profit Sharing

Profit share returned to investor, Prohibition of Riba & Gharar.

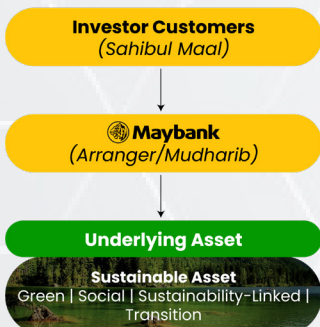
INTRODUCING SUSTAINABLE SRIA

What is Sustainable SRIA?

A Shariah-compliant investment that enables investors to partner with Maybank in placing funds directed toward a curated selection of sustainable assets – with investment criteria tailored to align with their values and risk appetite.

To maintain credibility, all sustainable assets are classified and managed in accordance with the Maybank Group Sustainable Product Framework & Transition Finance Framework.

Maybank Sustainable SRIA



Learn more about SRIA, please refer to Maybank Indonesia website at www.maybank.co.id

The Value We Bring to Investors

- Leverage Bank's Infrastructure & Ecosystem** – Access the bank's financing capabilities including asset monitoring, administration, and more
- Enhance company **Reputation as Responsible Business**
- Strengthen **Company Sustainability Commitment**
- Unlock Direct Access** to Sustainable Financing
- Optimize Funds and **Diversify Investments** while Creating Lasting Environmental and Social Impact
- Shariah**-Based Investment Aligned with Sustainability Principles
- Flexible** Structure and Tenor



R.I.S.E. (Reach Independence & Sustainable Entrepreneurship) Programme 2.0: Building Inclusive Economic Independence

The Reach Independence & Sustainable Entrepreneurship (R.I.S.E.) focuses on empowering people with disabilities and small business owners through entrepreneurship training, mentoring, and financial literacy designed to increase participants' capacity to build sustainable businesses and strengthen economic independence.

In 2025, the R.I.S.E. programme entered its tenth year of implementation and has grown to become one of the most impactful economic empowerment models in the ASEAN region for persons with disabilities and vulnerable groups.

In Indonesia, throughout 2025, the programme had successfully reached 22 provinces in Indonesia with 2,225 beneficiaries. Impact measurement results show that the top 40% of participants (those with the best business performance) experienced an income increase of 121.52%, while the overall average income increase for all participants reached 98.6%.

22 Provinces
2,225 Beneficiaries
121% Income Increase from top 40%



Maybank Women Eco-Weavers: Weaving Independence and Preserving Culture

The Maybank Women Eco-Weavers (MWEW) applies an approach that blends the preservation of cultural heritage, environmental sustainability, and women's empowerment. Since 2016, the MWEW Programme has consistently prioritized community economic empowerment—specifically for women—by promoting weaving as part of Indonesia's cultural heritage.

At the upstream sector (Cotton Farming), we continued strategic mentoring for 88 cotton farmers in Tuban, East Java, and provided technical training to maintain the purity of cotton plant varieties and increase harvest productivity.

At the downstream Sector (Female Weavers), the programme empowered 58 female weavers through entrepreneurship training and natural dyeing techniques to replace harmful synthetic dyes, thereby minimizing water pollution impact and safeguarding the health of the artisans.



HERPower Programme

HERPower is a flagship initiative, aimed at driving women’s economic empowerment across ASEAN. At a group level, this programme has been implemented in Malaysia, Singapore, Indonesia, the Philippines, and Cambodia.

The programme targets female entrepreneurs with an income below IDR10 million per month, a group that forms the backbone of the grassroots economy but is often underserved by formal banking services due to various structural barriers.

In Indonesia, the programme has successfully reached 1,084 female entrepreneurs as beneficiaries. Through Maybank HERPower, we do not only help women survive, but empower them to grow into resilient and independent economic drivers in the digital era.

Maybank Indonesia further advanced the HERPower Programme in 2026 by evolving it from a financial literacy and entrepreneurship training into a HERPower Incubation Programme. While the programme initially focused on financial literacy and business training, it was further developed into an structured incubation programme aimed at preparing ultra-micro women entrepreneurs for access to finance.

72%
Improvement
knowledge in
financial
literacy

97%
Eagerness
to Innovate

99%
Satisfaction
Rate



MERASA Programme: Cocoa Farmer Empowerment and Forest Conservation

As a testament to our commitment to expanding social impact into the Kalimantan region, in 2025 Maybank Indonesia launched the MERASA Programme (Memberdayakan Perempuan dan Sumber Daya Alam / Empowering Women and Natural Resources) for female cocoa farmers in Kampung Merasa, Berau, East Kalimantan.

MERASA Programme is designed with a holistic sustainability approach, balancing economic and ecological goals. The primary focus of this programme is to empower 100 cocoa women farmers through intensive training and capacity building, while strengthening decision-making capacity for 500 community members, and contributing to the protection of 100 hectares of surrounding forest areas.

The programme’s impact is measured through clear target outcomes, including 90% women participation in leadership roles, 85% increase in women farmers’ income, 90% improvement in business skills and financial literacy, and 85% increase in cocoa productivity on existing land, ensuring economic growth without further forest conversion.

Through Kampung Merasa, Maybank Indonesia strives to create a model for self sufficient villages that are economically robust, yet environmentally sustainable.

Targeting:

100
Women
Farmers

500
Community
Members

100
Hectares of forest
area protection



World Resources Institute (WRI) Indonesia is an independent research organisation established in 2014 and is part WRI's global network. WRI Indonesia advances data-driven and science-based solutions that balance environmental protection, socioeconomic development, and human well-being through credible research and cross-sector partnerships with government, business, and the public. WRI Indonesia's work focuses on five priority areas: Forest and Land Use, Climate, Energy, Cities and Transportation, and Ocean.

For more information, please visit

<https://wri-indonesia.org>

In 2023, the industrial sector accounted for 34% of Indonesia's greenhouse gas emissions. At the same time, Indonesia's energy system remains highly dependent on fossil fuels. As of mid-2024, around 40% of the national energy supply came from coal, nearly 30% from oil, 16.6% from gas, and only around 14% from renewable energy¹. This dependency underscores the urgency of building a resilient, balanced, and integrated energy transition ecosystem.

Industry is central to Indonesia's economy, contributing 18.9% of GDP and employing more than 19.3 million people², yet its reliance on fossil-based energy and limited access to clean energy, technology, and policy incentives continue to slow low-carbon transition. This makes industrial decarbonisation both an urgent challenge and a major opportunity to strengthen competitiveness, resilience, and long-term economic growth, with low-carbon development projected to increase GDP by up to 5.11% by 2060³.

As Indonesia pursues net zero emissions by 2060 or sooner, the Ministry of Industry has set a more ambitious direction for the industrial sector to reach net zero by 2050. WRI Indonesia supports this transition through socially and environmentally responsible pathways aligned with the 1.5°C Paris Agreement goal, while ensuring that industrial decarbonisation solutions are accessible, investable, economically viable, and policy-supported.

Through its Energy and Sustainable Business (ESB) portfolio, WRI Indonesia advances clean energy adoption and industrial transformation by combining policy support, industry engagement, cross-sector collaboration, and practical climate solutions. Key initiatives include Sustainable Energy Transition in Indonesia (SETI), an Indonesia-Germany partnership that supports clean energy adoption across 70 companies by 2028, and WRI Indonesia's contribution to the interim publication of Industrial Decarbonisation Roadmap for Nine Priority Subsectors, developed with the Ministry of Industry and IESR. The roadmap has informed BloombergNEF analyses and contributed to OJK's Sustainable Finance Taxonomy (TKBI).

Beyond project implementation, WRI Indonesia strengthens private sector ambition through coalition platforms that serve as knowledge hubs, capacity-building spaces, and channels for collective action. Through platforms such as the Clean Energy Investment Accelerator (CEIA), KADIN Net Zero Hub, and Asia Clean Energy Coalition (ACEC), WRI Indonesia supports companies and industry associations with technical assistance, procurement barrier assessment, and consolidated market insights to help mobilize corporate demand and translate ambition into action.

These insights are integrated with private sector perspectives to ensure WRI Indonesia's research remains grounded in real market needs, business realities, and implementation challenges. This approach enables WRI Indonesia to develop evidence-based recommendations for that help align enabling policies, market mechanisms, and clean energy solutions with actual industry demand.

¹ Ministry of Energy and Mineral Resources (MEMR), Handbook of Energy and Economic Statistics of Indonesia 2024.

² Statistics Indonesia (2024), Indonesia Investment Coordinating Board (2022), Ministry of Environment and Forestry (2024) modified by WRI Indonesia based on primary data for the Decarbonization Roadmap for 9 Industrial Sub-Sectors.

³ Statistics Indonesia (2024), Indonesia Investment Coordinating Board (2022), Ministry of Environment and Forestry (2024) modified by WRI Indonesia based on primary data for the Decarbonization Roadmap for 9 Industrial Sub-Sectors.



Climateworks Centre bridges the gap between research and climate action, operating as an independent not-for-profit within Monash University. Founded in 2009, Climateworks Centre has demonstrated that rapid, economy-wide

decarbonisation is necessary and achievable. As climate transition specialists, Climateworks Centre work with decision-makers who have the power to reduce emissions at scale across energy, industry, cities, and food, land and ocean systems through sustainable finance and economies in Australia and Southeast Asia.

To learn more, visit www.climateworkscentre.org

Decarbonising Indonesia’s high-value industrial sites through place-based action

Indonesia is expanding quickly – its population, economy, energy use and emissions are all on the rise. Achieving the country’s dual goals of rapid economic growth and emissions reduction will depend, in no small part, on how its industrial and manufacturing sectors navigate the growth and changing global dynamics that incentivise low-carbon production.

Since 2020, Climateworks Centre works with governments across Australia and Southeast Asia to accelerate industrial decarbonisation through a place-based approach. Rather than viewing transition as fragmented projects, the Net Zero Industrial Precinct (NZIP) programme enable clusters of co-located industrial facilities to transition collectively through shared renewable energy, infrastructure and low-carbon technologies.

Coordinated action and shared infrastructure reduce costs. Multiple aligned assets can improve scale and investment readiness over time. Industrial transition then no longer occurs asset by asset or company by company. Increasingly, the success of transition depends on coordination across infrastructure, energy systems, industrial demand and capital.

A place-based approach allows for a detailed assessment of the multi-asset and multi-risk investment opportunities for a scalable and accelerated industrial transition.

NZIP aggregate decarbonisation projects and reduce risks, prevent duplication of infrastructure investments and weaker long- term investment signals across industrial regions.

Oftentimes we hear a mismatch between capital and project pipeline amongst investors and industry practitioners. This hinders decarbonisation from happening at scale and risks investors missing opportunities from the transition towards net zero.



“Place-based industrial decarbonisation facilitates access to renewable energy and supply chains to reduce emissions at the scale and pace needed”.

With NZIP, Climateworks aims to bridge the mismatch between capital and project pipeline. Starting with industrial clusters across Indonesia, we are going to surface project pipelines that not only scale the pace of the energy transition, but also serve as bankable and investable opportunities.



Humanising
Financial Services



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